

Maylandsea Bay Sailing Club

Balance Sheet And Accounts

Year ended 31st March 2024

Maylandsea Bay Sailing Club
Accounts for Year Ended 31st March 2024

	<u>Year to 31/3/2024</u>			<u>Year to 31/3/2023</u>		
	£	£	£	£	£	£
Fees Receivable						
Subscriptions		16,951.50			17,170.63	
Entrance Fees		420.00			570.00	
Dinghy Park Fees		3,852.00			4,267.00	
Kayak Storage Fees		1,152.00			499.00	
Mooring Fees & KB Year Round Storage		2,442.00			2,842.00	
Working Party Donations		<u>65.00</u>			<u>251.00</u>	
			24,882.50			25,599.63
Bar Sales		8041.31			10,219.11	
<u>Less</u> Purchases (adjusted for stock)	5,312.55			6,741.74		
Sunup Fees	<u>108.64</u>			<u>137.13</u>		
		<u>5,421.19</u>			<u>6,878.87</u>	
			2,620.12			3,340.24
Galley Sales		3,603.26			2,631.78	
<u>Less</u> Purchases (adjusted for stock)	1,976.00			1,648.88		
Wages	1450.00			565.00		
Sumup Fees	<u>35.68</u>			<u>24.77</u>		
		<u>3,461.68</u>			<u>2,238.65</u>	
			141.58			393.13
Maylandsea Bay Week : Profit on Entry Income			1929.80			1,518.32
Profit / Loss on social events			98.54			118.24
Profit from Open Meetings			582.67			635.01
Profit / Loss on Training Activities			420.00			151.80
Bank Interest received			364.16			45.18
Bequest & Donations			208.00			10.00
Hire of Clubhouse			<u>770.00</u>			<u>105.00</u>
			<u>32,017.37</u>			<u>31,916.55</u>
<u>Less</u>						
Mooring Fees Paid to Maldon DC		1,612.80			1,680.00	
Water Rates		739.80			914.20	
Utilities		3,884.62			1,679.64	
Rubbish Collection		1,337.81			526.43	
Insurance		4,342.39			4,204.67	
Postage, Stationery & Printing		327.69			507.12	
Telephone & Broadband		329.28			295.47	
Repairs and Renewals		7,457.70			4,110.78	
Performing Rights & Other Licences		851.17			812.68	
Safety Boat Expenses (Less Fuel Duty Reclaimed & Reclaimable)		913.19			2,097.58	
Sailing Expenses (inc. Prizes)		1,342.34			604.89	
Cleaning		1,867.90			1,776.19	
RYA Subscription		515.00			495.00	
Purchase of Defibrillator		0.00			782.00	
Donations made by Club		0.00			0.00	
Publicity & Promotion		0.00			0.00	
Sumup Fees (except on Bar and Galley Sales)		<u>9.17</u>			<u>17.06</u>	
			<u>25,530.86</u>			<u>20,503.71</u>
Profit (Loss) before Depreciation & Tax			6,486.51			11,412.84
<u>Less</u>						
Depreciation		6,069.03			6,603.65	
Current Year's Taxation		<u>167.87</u>			<u>103.85</u>	
			<u>-6,236.90</u>			<u>-6,707.50</u>
Profit (Loss) after Depreciation & Tax						
Surplus carried to Accumulated Fund			<u>249.61</u>			<u>4,705.34</u>

Maylandsea Bay Sailing Club
Accounts for Year Ended 31st March 2024

Balance Sheet

	<u>31/3/2024</u>		<u>31/3/2023</u>	
	£	£	£	£
Fixed Assets		54,042.17		59,519.22
Note 1.				
Current Assets				
Bar & Galley Stock		1,291.64		932.58
Debtors and Prepaid		632.39		1,579.55
Bank Deposit Accounts		30,612.42		30,248.26
Bank Current Accounts		22,212.96		14,615.13
Cash in Hand		385.04		946.56
Maylandsea Bay Week Bank Account		<u>2,000.00</u>		<u>2,003.05</u>
		57,134.45		50,325.13
Less: Current Liabilities				
Provision for Taxation	167.78		103.85	
Creditors	<u>11,565.07</u>		<u>10,546.34</u>	
		<u>11,732.85</u>		<u>10,650.19</u>
Net Current Assets		<u>45,401.60</u>		<u>39,674.94</u>
		<u>99,443.77</u>		<u>£99,194.16</u>
Represented by				
<u>Accumulated funds</u>				
Balance brought forward		99,194.16		94,488.82
Surplus (Loss) for the year		249.61		4,705.34
		<u>99,443.77</u>		<u>99,194.16</u>

Notes:

Maylandsea Bay Sailing Club
Accounts for Year Ended 31st March 2023

Fixed Assets

	<u>31.3.2023</u>	<u>Additions / Sales in</u> <u>Period</u>	<u>31.3.2024</u>
Cost			
Freehold Land	7,854.00		7,854.00
Premises and Slipway	35,917.80		35,917.80
Launch and other Sailing Equipment	56,812.08		56,812.08
Fixtures and Fittings	38,216.49	352.97	38,569.46
Office, Kitchen & Other Equipment	6,328.53		6,328.53
Club Dinghies	10,768.42	239	11,007.42
	<u>155,897.32</u>	<u>352.97</u>	<u>156,489.29</u>
 Cumulative Depreciation			
Freehold Land	0.00		0.00
Premises and Slipway	1,975.97	1,068.39	3,044.36
Launch and other Sailing Equipment	45,806.48	3,109.83	48,916.31
Fixtures and Fittings	34,889.32	758.14	35,647.46
Office, Kitchen & Other Equipment	3,565.54	956.19	4,521.72
Club Dinghies	10,140.79	176.48	10,317.27
	<u>96,378.10</u>	<u>6,069.03</u>	<u>102,447.13</u>
 Net Book Value			
Freehold Land	7,854.00		7,854.00
Premises and Slipway	33,941.83		32,873.44
Launch and other Sailing Equipment	11,005.60		7,895.77
Fixtures and Fittings	3,327.17		2,922.00
Office, Kitchen & Other Equipment	2,762.99		1,806.81
Club Dinghies	627.63		690.15
	<u>59,519.22</u>		<u>54,042.17</u>